

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	664	137	-0.9	1.3	-1.4	14.1	14.8
Saudi (TASI)	426	10,384	-0.8	2.8	-0.9	15.4	16.3
Abu Dhabi (ADI)	169	9,828	-	-0.2	-3.8	32.1	16.5
Kuwait All Share Index (PR)	89	7,238	-0.6	-0.1	-0.7	14.2	18.0
Kuwait All Share Index (TR)	89	9,168	-0.6	-0.1	-0.7	17.8	18.0
Qatar (QE Index)	69	10,565	-1.6	-0.1	-1.1	7.8	11.7
Dubai (DFMGI)	38	3,386	-	-1.5	1.5	14.9	9.2
Oman (Muscat SM)	6	4,862	0.3	2.3	0.1	8.6	11.6
Bahrain (BAX)	5	1,910	-0.1	-1.1	0.8	8.6	8.0
S&P GCC Shariah	-	1,084	-0.8	1.8	1.3	16.5	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,657	-	-2.1	2.1	9.0	18.2
U.S. (S&P 500)	33,956	3,862	-	-2.7	0.6	10.2	19.5
U.K. (FTSE)	2,547	7,748	-	-1.6	4.0	9.1	11.6
Japan (Topix)	5,422	2,032	-	1.9	7.4	13.0	12.9

Emerging Markets							
MSCI EM Index	6,371	955	-	-0.9	-0.1	-0.3	12.0
China (Shanghai Indx.)	6,475	3,386	-	-1.5	4.6	2.5	13.8
India (Sensx)	1,412	59,135	-	0.3	-2.8	18.4	21.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	79	74	-1.7	4.8	-2.0	27.6	17
Saudi Aramco	35	33	-	3.1	2.2	5.0	12
Saudi National Bank	34	46	-1.2	-2.9	-9.1	8.4	11
SABIC	22	91	0.7	2.8	1.8	9.4	17
Saudi Telecom	18	38	-1.0	7.5	3.3	5.0	16

United Arab Emirates

Intl. Holdings Co.	41	395	-	-0.0	-3.7	204.4	54
FAB	26	14	-	0.1	-17.5	5.9	12
ETISALAT	24	25	-	-1.0	10.4	22.2	22
Emaar Properties	9	5	-	-2.0	-6.3	23.7	7
Emirates NBD Bank	9	13	-	-5.1	-0.8	10.3	7

Kuwait

NBK	26	1,102	-0.7	3.0	2.2	17.3	16
KFH	23	863	-0.8	0.7	4.9	23.2	26
Zain	3	545	-1.3	-2.5	-3.2	6.6	13
Agility	3	589	-1.5	-2.3	-18.2	22.4	39
Boubyan Bank	3	727	-1.5	-5.0	-8.9	21.1	52

Qatar

Qatar National Bank	20	16	-0.4	-2.3	-8.5	-2.0	11
Qatar Islamic Bank	9	19	-3.8	0.3	0.5	11.4	12
Industries Qatar	8	14	-0.7	2.2	11.1	27.1	10
Commercial Bank	6	6	-0.8	1.3	24.6	15.5	10
Masraf Al Rayan	5	3	-1.9	1.5	-13.6	-11.1	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Shipping Company of Saudi Arabia SJSC	KSA	1.8	9.9%	13.7%	1.4%
Jabal Omar Development Company SJSC	KSA	4.9	3.8%	7.4%	15.5%
Makkah Construction and Development Co	KSA	2.2	2.7%	3.8%	10.4%
Seera Holding Group SJSC	KSA	1.5	2.3%	8.1%	20.8%
Company for Cooperative Insurance SJSC	KSA	2.4	1.9%	4.6%	21.0%

Top 5 Losers* ▼

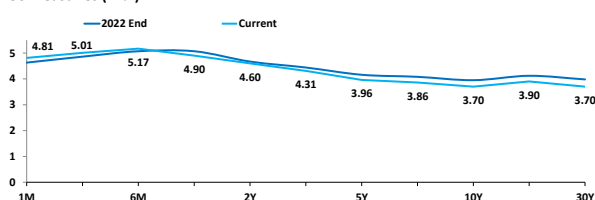
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Islamic Bank QPSC	Qatar	9.2	-3.8%	0.3%	0.5%
Bank Albilad Sjsc	KSA	5.0	-3.6%	6.6%	-14.5%
Qatar International Islamic Bank QPSC	Qatar	2.5	-3.2%	-2.1%	-1.3%
Riyad Bank SJSC	KSA	11.6	-3.1%	8.8%	-10.8%
Doha Bank QPSC	Qatar	1.1	-2.9%	0.0%	-15.5%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

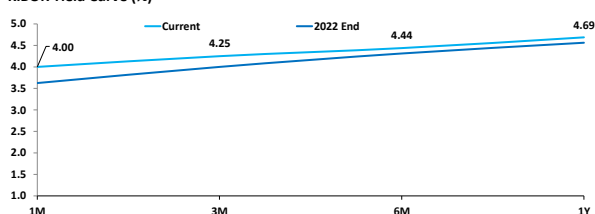
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	913	201	64	116	21	1,069
Abu Dhabi	290	79	-	-	79	418
Kuwait	110	156	19	82	55	124
Qatar	52	50	6	42	2	112
Dubai	64	54	-	-	54	77
Total	1,430	540	89	240	211	1,800

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	55.8	79.2	48.5
Abu-Dhabi	39.9	71.1	39.3
Dubai	68.3	141.7	68.2
Kuwait	40.0	66.9	38.3
Qatar	42.4	73.1	41.2
Bahrain	223.0	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	4.0	3.7	-
Euro Region (Euro Deposit)	3.1	2.6	2.5	-1.2
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.9	4.8	1.1
UAE (UAE Dirham Deposit)	4.2	5.4	4.6	0.9
Qatar (Qatar Rial Deposit)	2.9	5.2	4.6	0.9
Oman (Omani Rial Deposit)	2.6	5.7	6.2	2.5
Bahrain (Bahraini Dinar Deposit)	6.1	6.0	6.9	3.2
Last FOMC Meeting Date: Jan 31/Feb 01 Next FOMC Meeting Date: Mar 21/22				

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,867.8	0.0	2.2	2.4	1,978.5	1,621.6
Silver \$/oz	20.5	0.0	-1.9	-14.4	25.8	17.9
IPE Brent \$/bbl	82.8	0.0	-1.3	-3.6	123.6	76.1
Bitcoin (1BTC=\$)	22,183.0	9.7	-4.1	34.2	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	0.6	-0.6	1.1	1.0
Yen (1 USD =)	135.0	0.0	-0.9	3.0	150.1	118.2
KWD (1 USD =)	0.3	0.0	0.0	0.4	0.3	0.3
CNY (1 EUR =)	6.9	0.0	-0.4	0.1	7.3	6.3
CBOE VIX index	24.8	0.0	19.8	14.4	34.8	17.9

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